

ANNOUNCEMENT – AZ Goes Global, Sodecia Becomes Majority Owner, PineBridge Reinvests Its Ownership

March 5, 2010

Today, we are pleased to announce that SODECIA S.A., a Portuguese industrial corporation, has made a significant capital investment in AZ Automotive giving Sodecia majority ownership of the company. PineBridge Investments, which had 100% ownership in AZ, remains a committed owner with a rollover of its entire investment in the new entity.

This transaction immediately and strongly positions our combined companies both globally and competitively. Together,

- We are truly global with manufacturing operations in the U.S., Canada, Brazil, Argentina, Germany, Portugal and China along with a joint venture in India.
- We have an excellent transfer of product development and manufacturing technology for both chassis through AZ and instrument panel cross car beams through Sodecia.
- We have solid product development and manufacturing technology for BIW both through Sodecia and AZ.
- We have a combined highly complementary customer base which will result in five or six major customers with balanced sales by customer.

Effective immediately, AZ Automotive becomes Sodecia North America and Michael J. Alcala, president, CEO, and COO of AZ Automotive is appointed president, CEO and COO of Sodecia NA.

About Sodecia Group

Sodecia, with Headquarters in Maia, near to Oporto in Portugal, has been family-owned since the company was founded in 1980. With around 2,100 employees and a turnover of 240 million euro, it is a very successful global automotive supplier of stampings and welded assemblies for body in white, instrument panel cross car beams, and powertrain components, acting in 14 international locations in Portugal, Germany, Brazil, Argentina, China, India and now also in North America.

About Pinebridge Investments

PineBridge Investments is a global, multi-product asset manager with extensive capabilities in listed equity, fixed income, hedge funds and private equity investments. Member companies of PineBridge Investments provide investment advice and market asset management products and services to clients around the world, manage more than \$88 billion in assets and employ approximately 900 professionals in 32 countries as of 30 June 2009.

About AZ Automotive

AZ Automotive, with headquarters in Center Line, Michigan has been in business for 76 years. With 600 employees and sales of 170 million dollars, AZ specializes in engineered metal stampings, assemblies, and modules at benchmark quality and service levels for the automotive industry in the US and Canada. AZ has complete body and chassis design and manufacturing capabilities and operates seven plants located in: Center Line, Mich.; Roseville, Mich.; Sterling Heights, Mich.; Warren, Mich.; Lenexa, Kan.; and two in London, Ontario.

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