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POSTED: OCT. 11, 2009

Michigan briefcase: Arrow names VP

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STAFFING FIRMS: Arrow names VP

Bingham Farms-based Arrow Strategies has announced the promotion of Don Fraser to vice president.

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Fraser has nearly 20 years of experience in [information technology](#) staffing and management.

Prior to joining Arrow Strategies in 2004, Fraser was instrumental in the inception and growth of WebGroup, which was an Inc. 500 company.

Over the last five years, Fraser has been a driving force behind Arrow Strategies' double-digit growth.

Arrow Strategies is a midsize, full-service staffing firm specializing in contract and permanent placements for IT, engineering, and [professional services](#).

SUPPLIERS: AZ Automotive cuts debt

AZ Automotive, a tier one engineering and production supplier of metal stampings, assemblies and modules to auto companies, reduced its debt and realigned its cost structure.

AZ Automotive, which has operations in Center Line, reduced the leverage in its [balance sheet](#) by increasing its equity and reducing its overall debt by 55%. The result makes the company stronger financially and more competitive.

Affiliates managed by Vantage Capital, formerly a majority owner, have increased their share to 100% ownership. Vantage Capital has been invested in AZ Automotive for the last seven years and remains fully supportive of the business.

GMAC, the senior lending agent to AZ, has financed the company for the past seven years as well. The company is in compliance with its senior loan arrangements, which extend through March 2012.

MARKETING: Stain remover featured

Saranac-based Green Bridge Industries Inc. has announced that the company will feature the ZAP

A version of this story appears on page 8B of the Sunday, Oct. 11, 2009, print edition of the Detroit Free Press.

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Stain Remover Pen with a full-page advertisement in each of Major League Baseball's League Championship and World Series game programs.

The programs will be available for purchase at every LCS and World Series game, which in 2008 was attended by 750,000 fans.

World Series programs will also be available on www.mlb.com.

BANKING: Citizens promotes 2

Citizens Republic Bancorp has announced that Martin E. Grunst, senior vice president, treasurer and principal accounting officer, will be leaving effective Friday to accept a similar position with a regional financial-services company based in the southwestern United States. Grunst joined Citizens Republic in July 2003.

Citizens also announced the appointment of Brian D.J. Boike to treasurer and the designation of Joseph C. Czopek to principal accounting officer, effective Friday.

Boike will have responsibility for all treasury activities, including management of the company's balance sheet, capital, funding and liquidity.

In addition to his responsibilities as corporate controller, Czopek will lead the daily activities of SEC reporting and compliance for the company.

Boike and Czopek will report to Charles Christy, executive vice president and chief financial officer.

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